

Chiesi Group – Sustainability & Non-Financial Reporting

AGENDA



Sustainability – Finance Revolution



Sustainability in Chiesi Group



Non-Financial Reporting – Framework



Chiesi Group: Evolution of Non-Financial Reporting



Chiesi Group: Non-Financial Data Collection



Usare il Business come forza
positiva per creare una
società più giusta, inclusiva e
rigenerare la biosfera.

E' in corso un cambio culturale storico

A real revolution: Inclusion of Sustainability issues in the objective of Finance



Climate change is leading to a profound risk reanalysis and, we expect, a significant reallocation of capital (BlackRock)



BlackRock.

**Putting
sustainability
at the center
of how we
invest**

<https://www.youtube.com/watch?v=C1jEDKGD0So>

1 mld



3,8 miliardi di anni, 1804

2 mld

123 anni, 1927

3 mld

33 anni, 1959

4 mld

15 anni, 1974

5 mld

13 anni, 1987

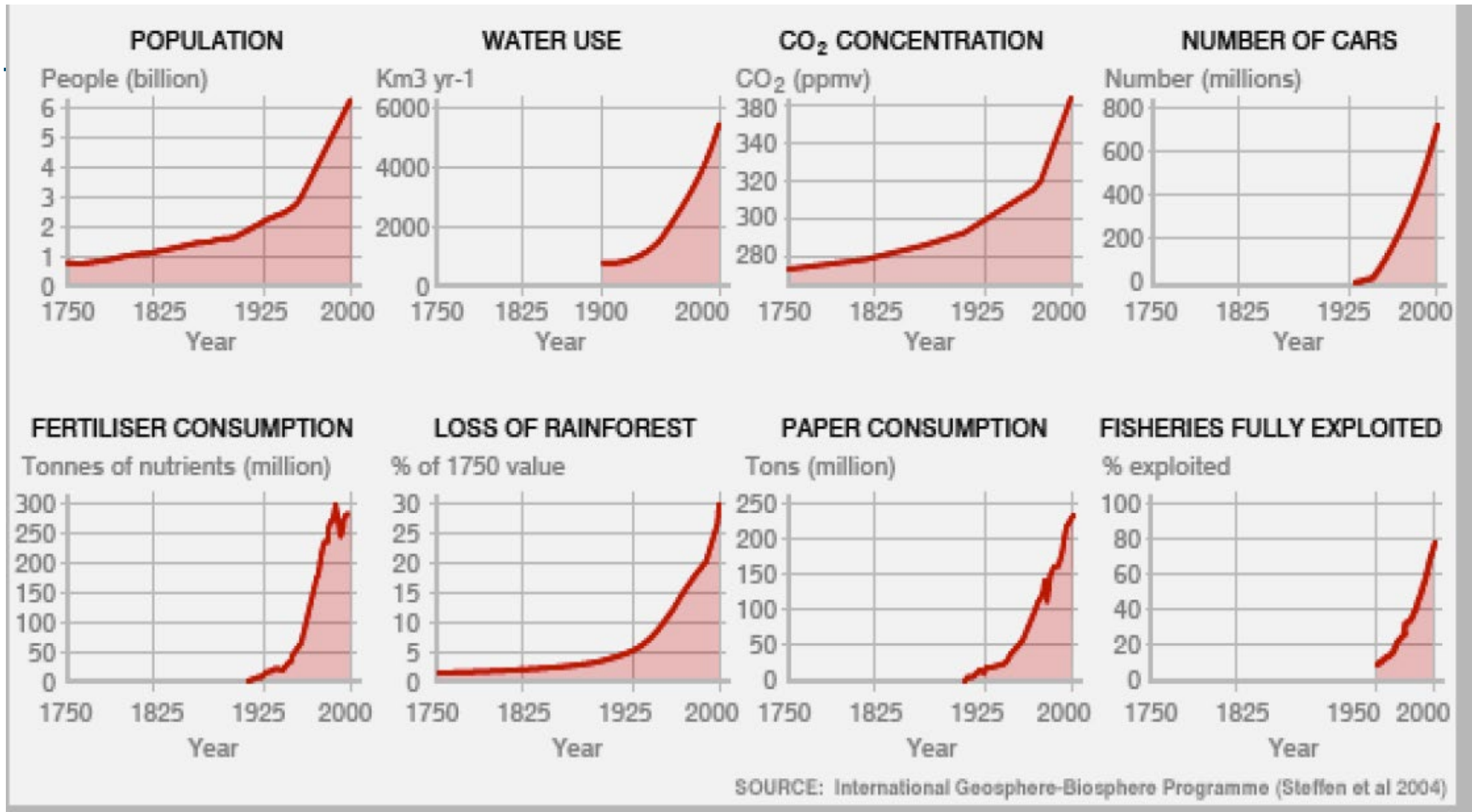
6 mld

12 anni, 1999

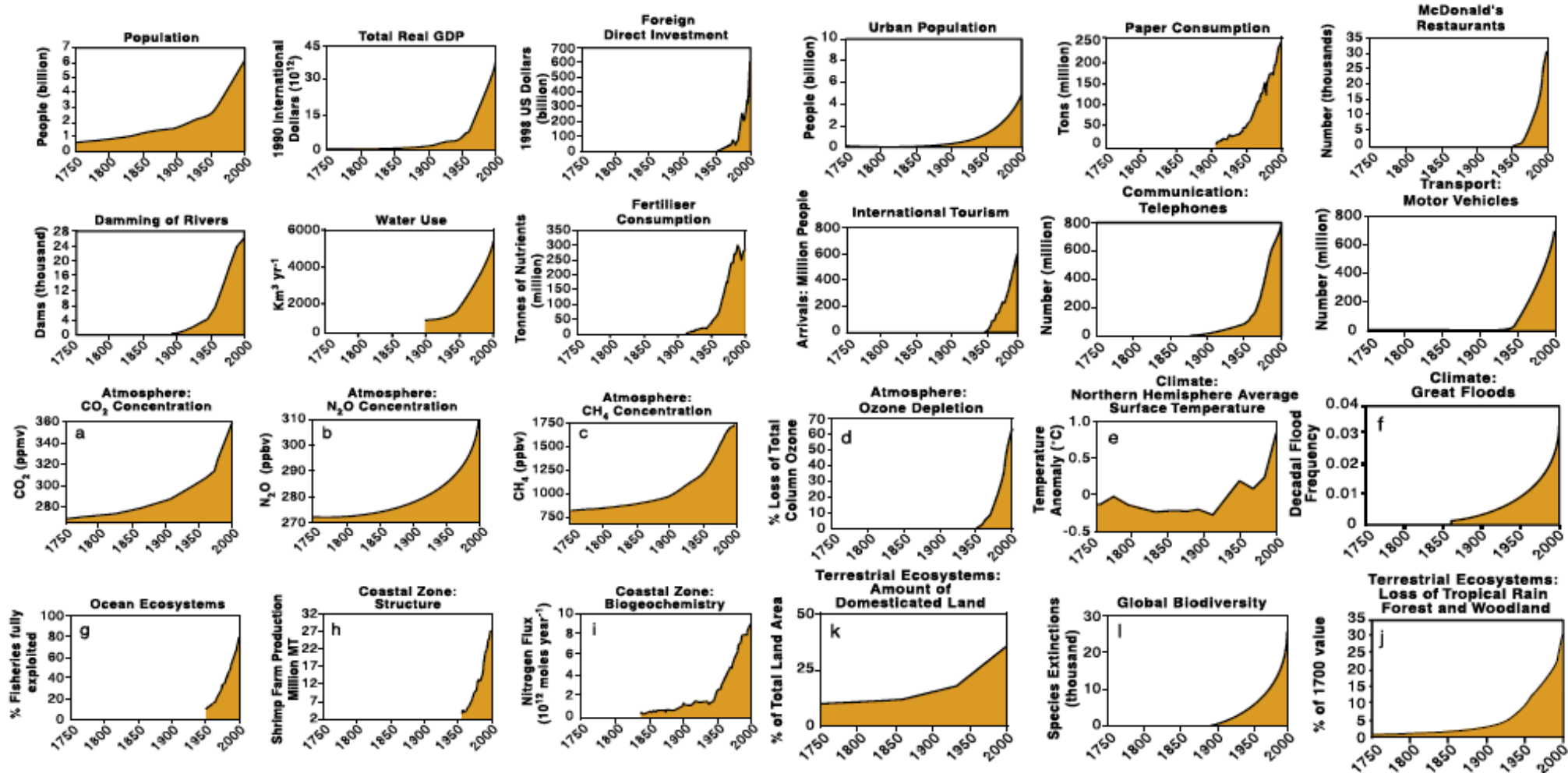
7 mld

12 anni, 31 ottobre 2011





- Almost everything is changing exponentially...



Sources (Steffen, et al. 2004): US Bureau of the Census (2000); Nordhaus (1997) University of Chicago Press; World Bank (2002); World Commission on Dams (2000); Shiklomanov (1990) Global water resources; International Fertilizer Industry Association (2002); UN Centre for Human Settlements (2001); The state of the world's cities, (2001); Pulp and Paper International (1993); MacDonaldis (2002); UNEP (2000); Canning (2001), 1950–95 World Bank; World Tourism Organization (2001).



THE WORLD'S
62 **RICHEST PEOPLE OWN**
THE SAME WEALTH
AS THE 3.6 BILLION
POOREST PEOPLE

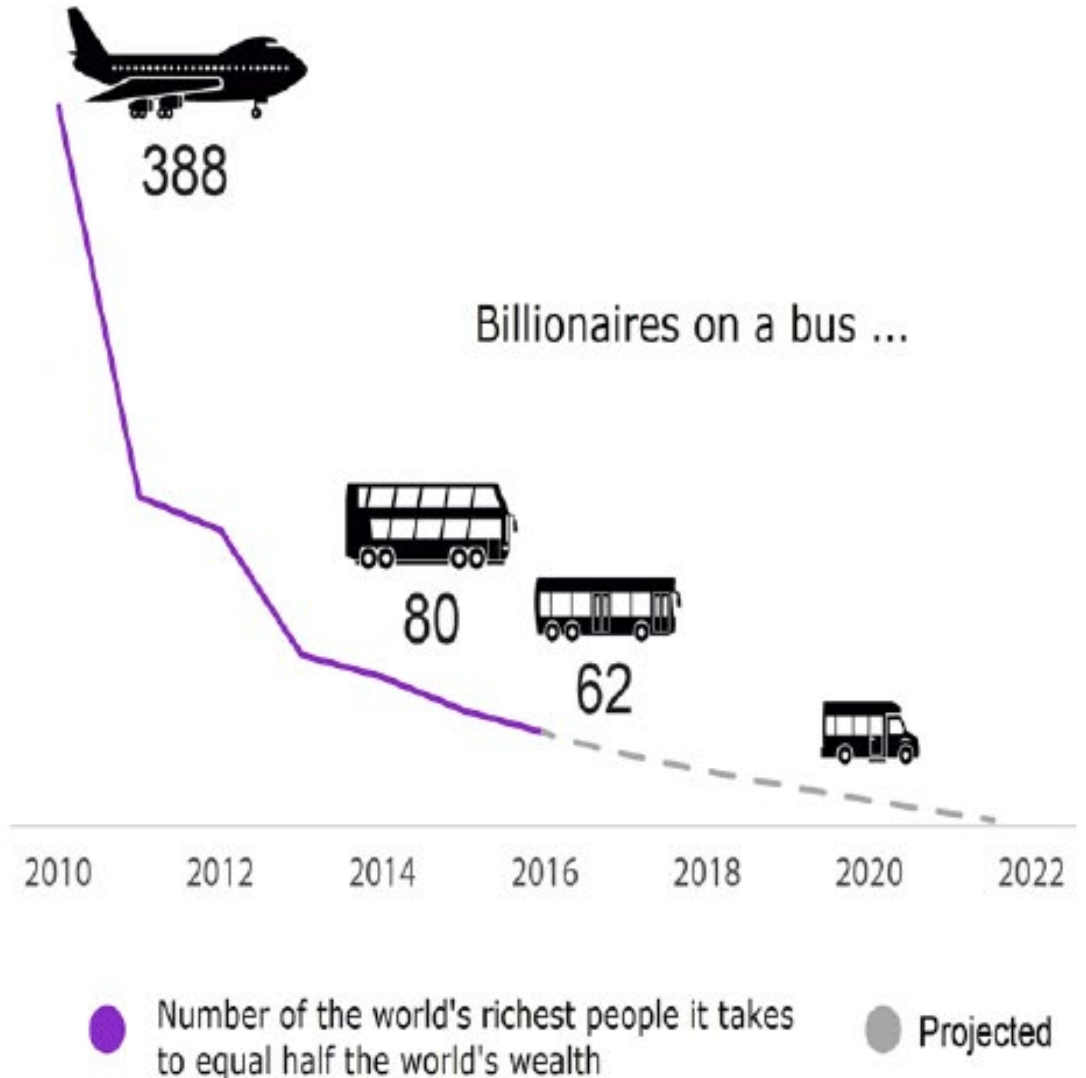
IT'S TIME TO EVEN IT UP



OXFAM

[Presentation Title | Presenter Name | Date | Subject | For Internal use only]

Rich people who own the same wealth as half the world
And what transport they would fit on





EARTH OVERSHOOT DAY

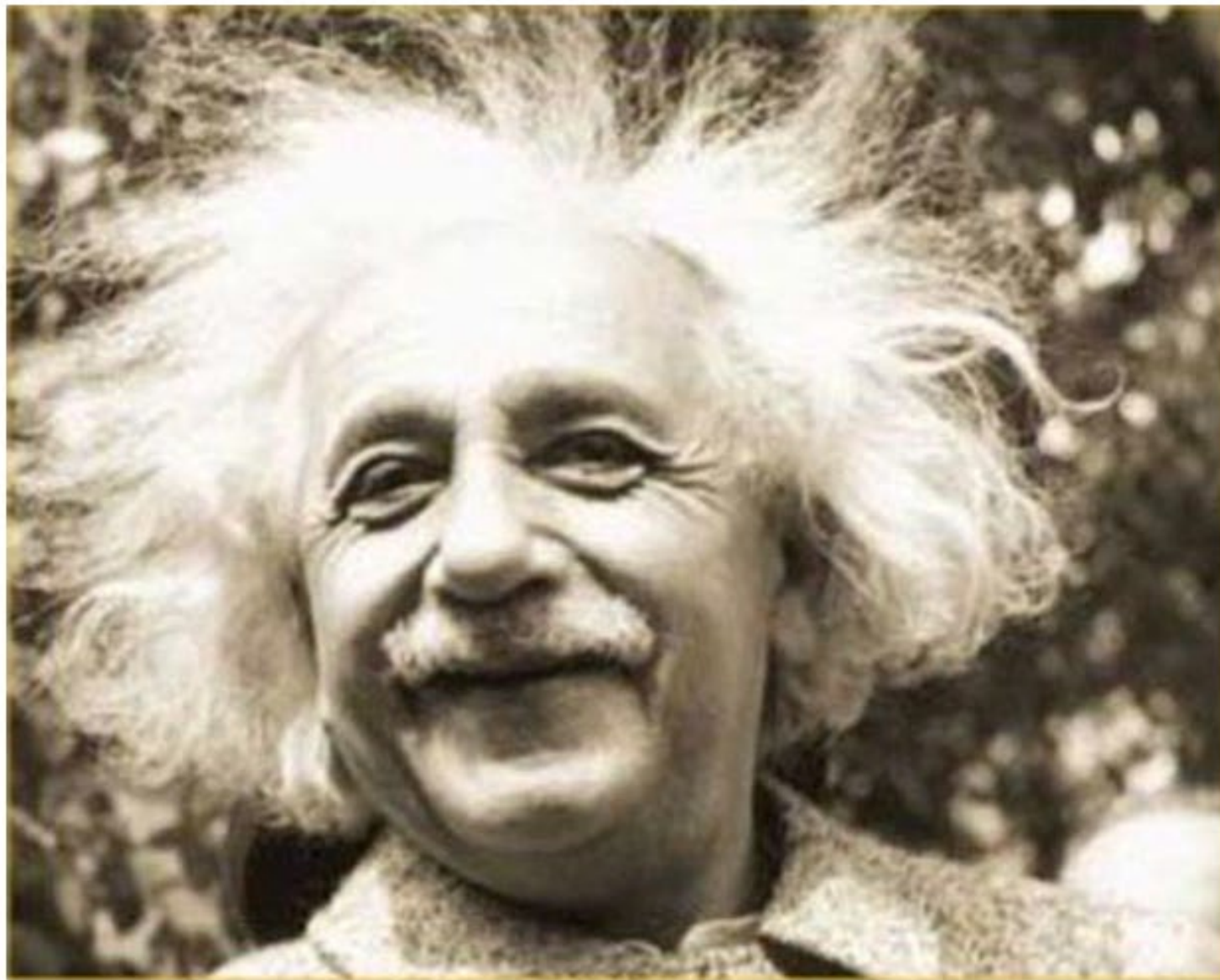
THE DAY BY WHICH WE USE UP THE YEAR'S SUPPLY OF NATURAL RESOURCES!

In less than eight months, human consumption has been more than what the Earth can provide for the entire year. In economic terms, today we go into ecological deficit spending. This day is Earth Overshoot Day - and the date has been moving forward each year.



LET'S PLEDGE TO MAKE THE RIGHT CONSUMPTION CHOICES FOR THE PLANET!

“The significant problems we have cannot be solved at the same level of thinking with which we created them”



Albert Einstein

“Non possiamo risolvere i problemi con lo stesso tipo di pensiero che abbiamo usato quando li abbiamo creati”



A global community of leaders

2300+

CERTIFIED B CORPS

50

COUNTRIES

140

INDUSTRIES

1

UNIFYING GOAL

Crescita in Europa

300

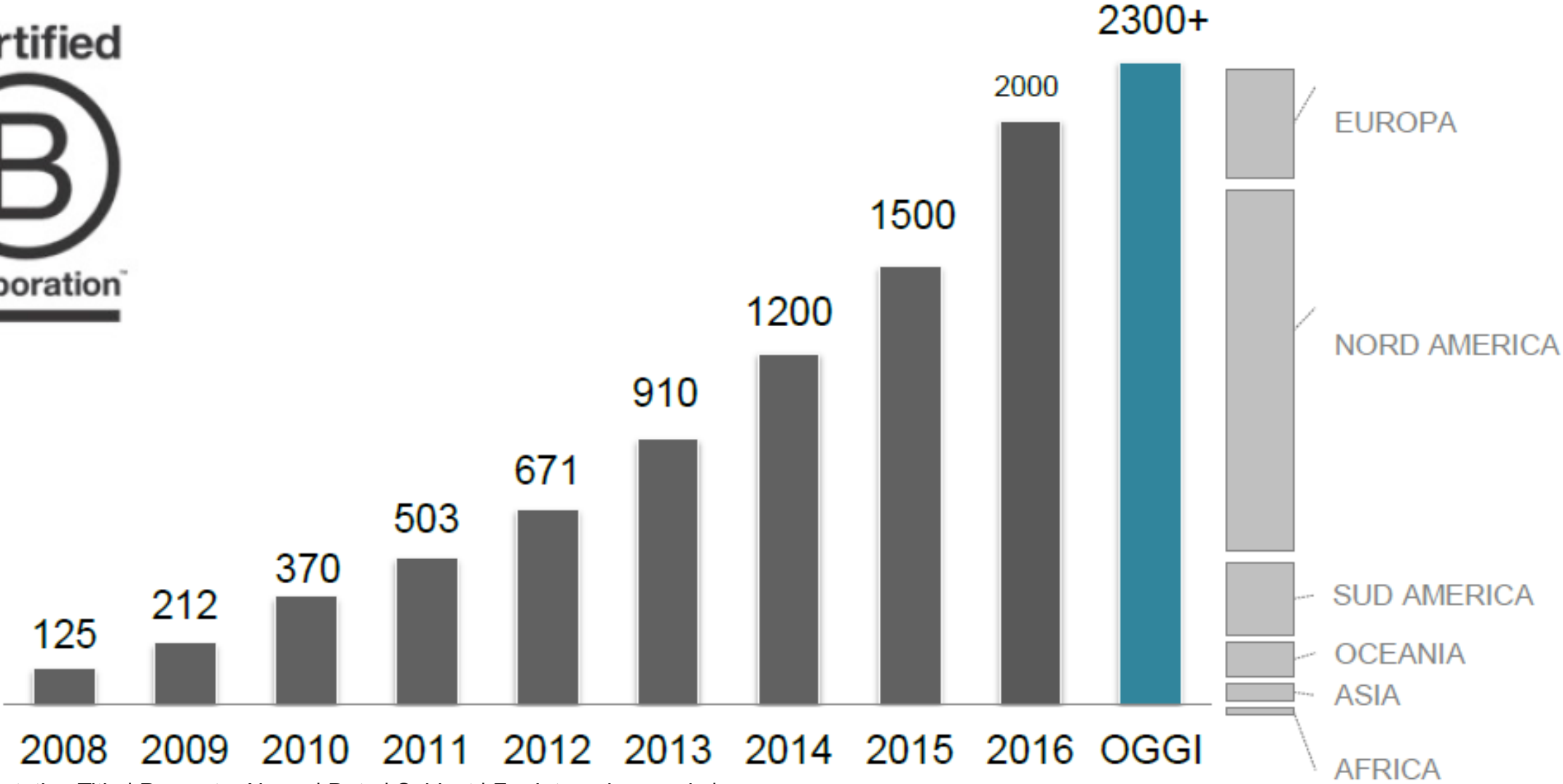
B Corp certificate

+1500

Utilizzano il B Impact Assessment



Crescita globale



The global network of B Corps

2300+
CERTIFIED B CORPS

50+
COUNTRIES

140+
SECTORS

1
OBJECTIVE

AGENDA



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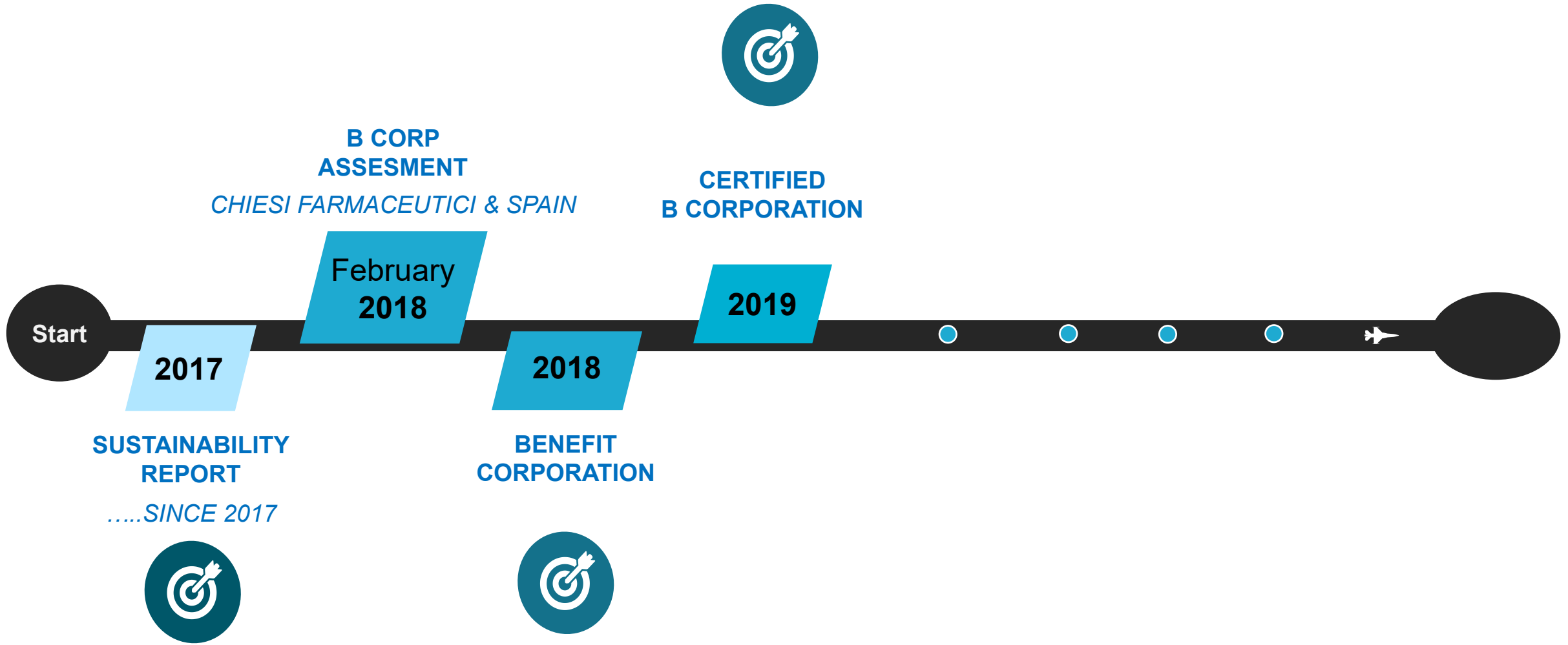


Chiesi Group: Evolution of Non-Financial Reporting



Chiesi Group: Non-Financial Data Collection

SUSTAINABILITY IN CHIESI GROUP



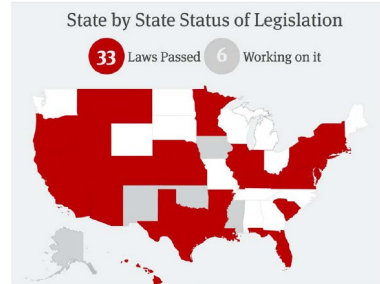
SUSTAINABILITY IN CHIESI GROUP: BENEFIT CORPORATION



BENEFIT CORPORATION

A new innovative legal status under the Italian (Law no. 208/2015) and US law (Delaware)

NEW LEGAL STATUS



.. in Italia primo Stato Sovrano al mondo.

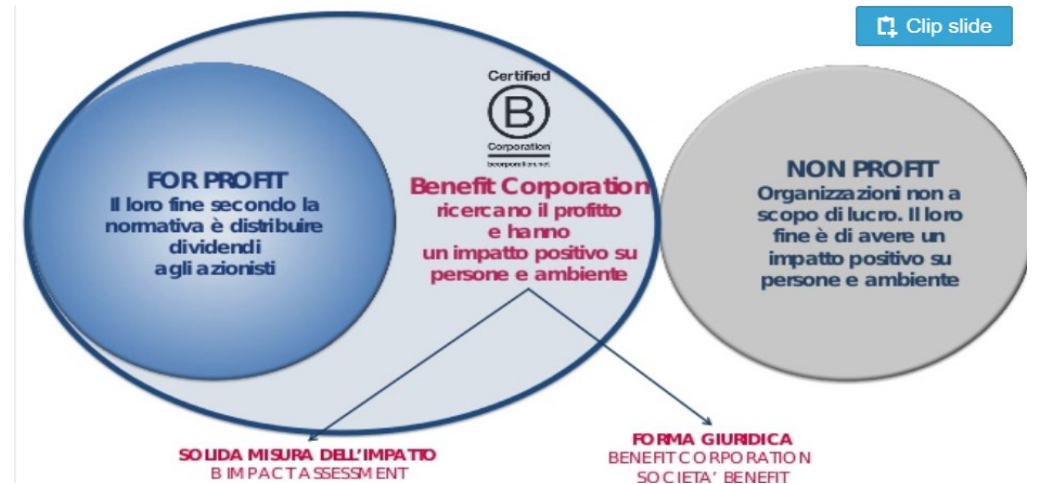
NATIVA



Chiesi is the first double purpose company in the pharma sector

This legal form allows companies to pursue a double purpose:

- ✓ to create value for shareholders
- ✓ to explicitly pursue a general public benefit, that is a material positive impact on society and the environment, assessed against a third-party standard



SUSTAINABILITY IN CHIESI GROUP: BENEFIT CORPORATION



ben·e·fit cor·po·ra·tion /ˈbenəfɪt ˈkɔrpəˈrɑːʃən/

- noun:
1. has a corporate purpose to create a material positive impact on society and the environment.
 2. redefines fiduciary duty to require consideration of non-financial interests when making decisions.
 3. reports on its overall social and environmental performance using recognized third party standards.

SUSTAINABILITY IN CHIESI GROUP: CERTIFIED B CORPORATION

Certified

Corporation

B LAB
(the certifier)

Non-profit body that serves a global movement of people using business as a force for good

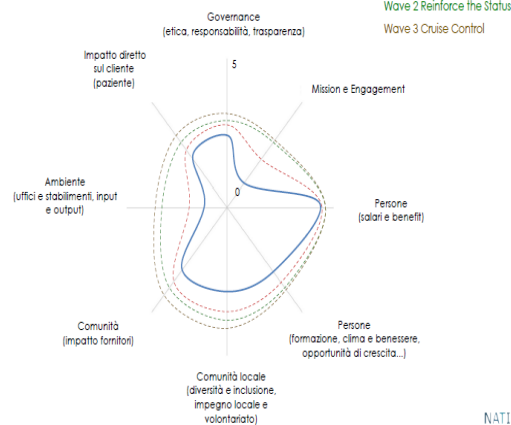
Certified B Corporation

An official recognition of the commitment to improve the quality of human life in a responsible manner towards society and environment

Scope

Society's most challenging problems cannot be solved by government and non-profits alone. The B Corp community works toward reduced inequality, lower levels of poverty, a healthier environment, stronger communities, and the creation of more high quality jobs with dignity and purpose. By harnessing the power of business, B Corps use profits and growth as a means to a greater end: positive impact for their employees, communities, and the environment

Improvement programma a wave



BIA – B Impact Assessment

Is the most widely-used assessment for measuring the impact of a company on its **workers, community, environment and customers**: a global standard, as well as a benchmark tool with over 70,000 companies in the world;

Deadlines

- ✓ EVERY THREE YEARS for B Corporation Certification
- ✓ EVERY YEAR for Impact Report (legal Request)



Chiesi is the largest pharmaceutical company to be a Certified B Corporation in Europe

SCORE > 80

...IMPROVEMENT REQUIRED EVERY YEAR

B Impact Assessment (BIA)

L'azienda si sottopone ad **un protocollo di valutazione*** (**B Impact Assessment o BIA**) per la misura del profilo di Scopo, Responsabilità e Trasparenza. Se lo score raggiunto è superiore a **80/200** l'azienda può raggiungere lo status di B Corp. La certificazione B Corp è rilasciata dall'ente non-profit B Lab.

Il questionario di assessment è strutturato in 5 aree:

| Governance

- *responsabilità*
- *trasparenza*
- *etica ...*

| Impiegati/Lavoratori

- *salari e benefit*
- *formazione*
- *qualità dell'ambiente lavorativo*
- *proprietà*
- *...*

| Comunità

- *politiche di fornitura e logistica*
- *creazione di posti di lavoro*
- *azioni di supporto per la comunità*
- *...*

| Ambiente

- *efficienza energetica*
- *riduzione rifiuti e riduzione impatti ambientali lungo tutta la filiera*
- *...*

| Clienti

- *misura l'impatto positivo del prodotto o servizio sul cliente*

| Presentation Title | Presenter Name | Date | Subject | For Internal use only |

What makes us a better company?

B Impact Report

Certified since: February 2013

Summary:	Company Score	Median Score*
Environment	9	7
Workers	30	18
Customers	25	N/A
Community	29	17
Governance	18	6
Overall B Score	112	55

80 out of 200 is eligible for certification
Of all businesses that have completed the **B Impact Assessment**
*Median scores will not add up to overall

Report complessivo di NATIVA



Total Break Even

Distruzione di
valore



Punteggio BIA

200

80

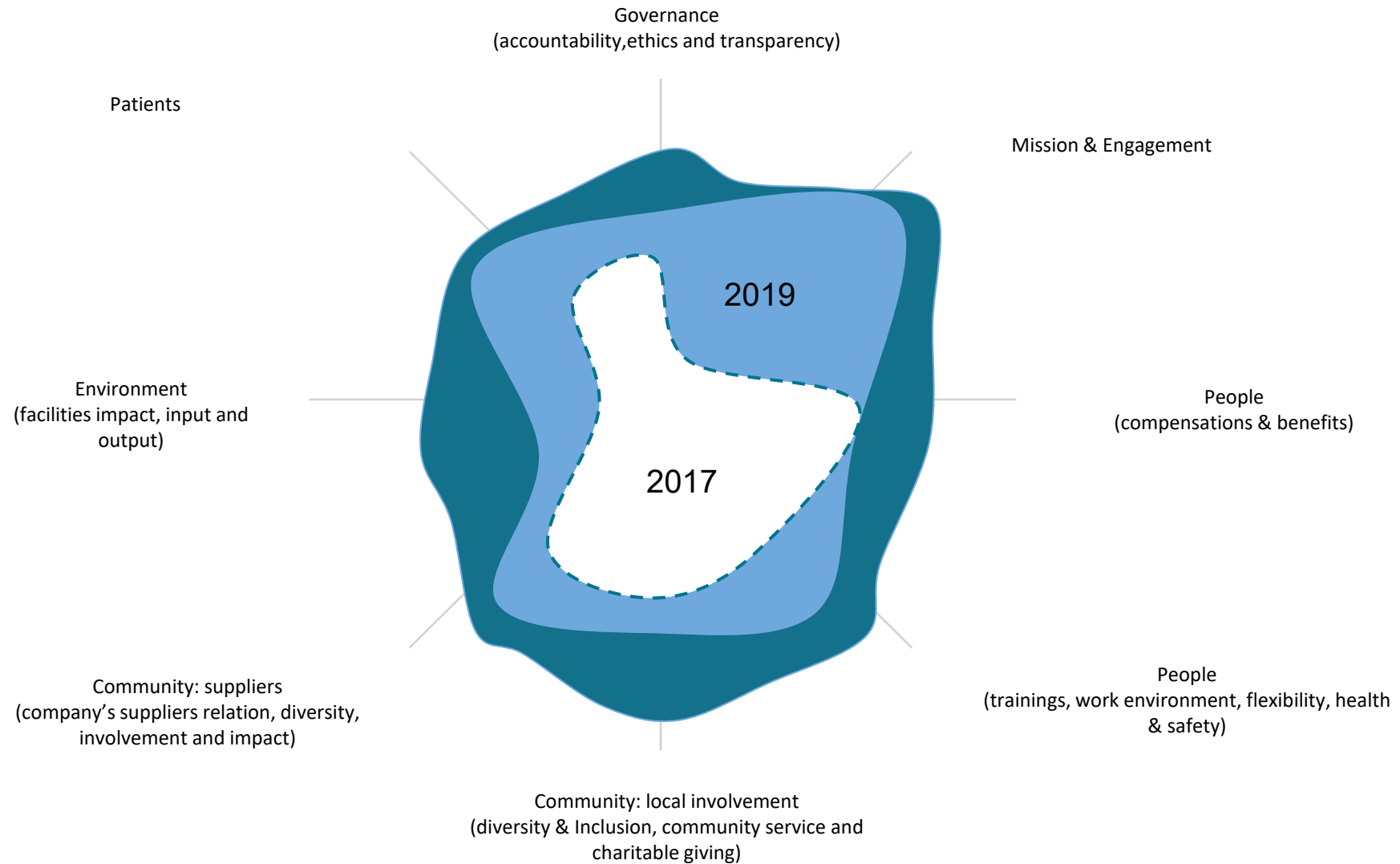
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Creazione di
valore



Chiesi HQ Impact Profile 2017 vs 2019 vs Group Target Profile



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NON-FINANCIAL REPORTING FRAMEWORK (some example)



LEED & OTHER CERTIFICATION
U.S. Green Building Council (USGBC)



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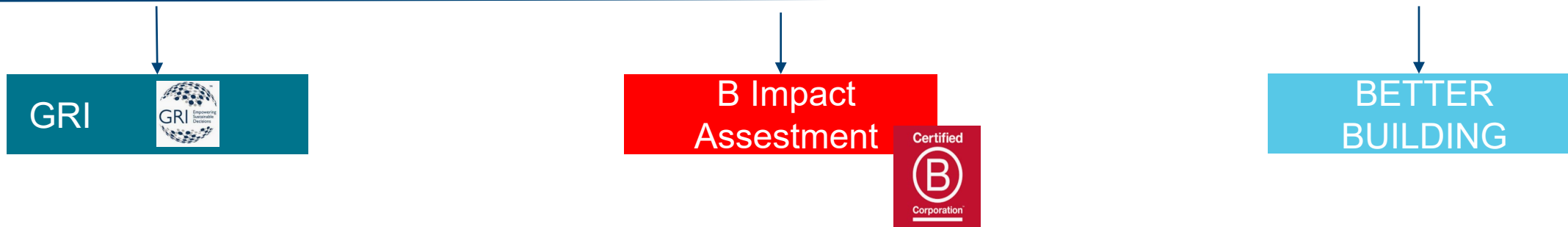
Chiesi Group: Non-Financial Data Collection

CHIESI GROUP: EVOLUTION OF NON-FINANCIAL REPORTING



CHIESI GROUP: EVOLUTION OF NON-FINANCIAL REPORTING (2017-2018)

FRAMEWORK



REPORTING



**SUSTAINABILITY
REPORT**



IMPACT REPORT
Legal Requirement for Benefit Corporation

Profilo d'Impatto rispetto alla media



**SUSTAINABILITY
STRATEGIC PLAN**

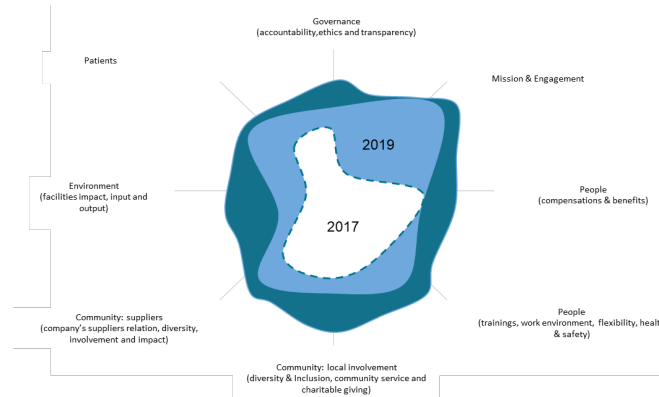


**LEED & OTHER
CERTIFICATION**
U.S. Green Building
Council (USGBC)



CHIESI GROUP: EVOLUTION OF NON-FINANCIAL REPORTING (2019)

OBJECTIVE 2019:
«INTEGRATED» REPORT
2019 (only Non-financial Framework)



Index Draft

- Products
- Processes/Environmental impact
- Global Value chain
- Corporate Citizenship



IMPACT REPORT

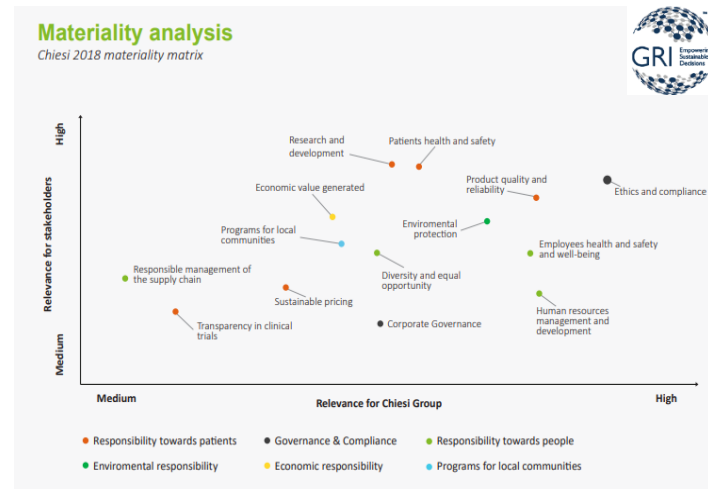
IMPACT PROFILE



SDGs

Materiality analysis

Chiesi 2018 materiality matrix



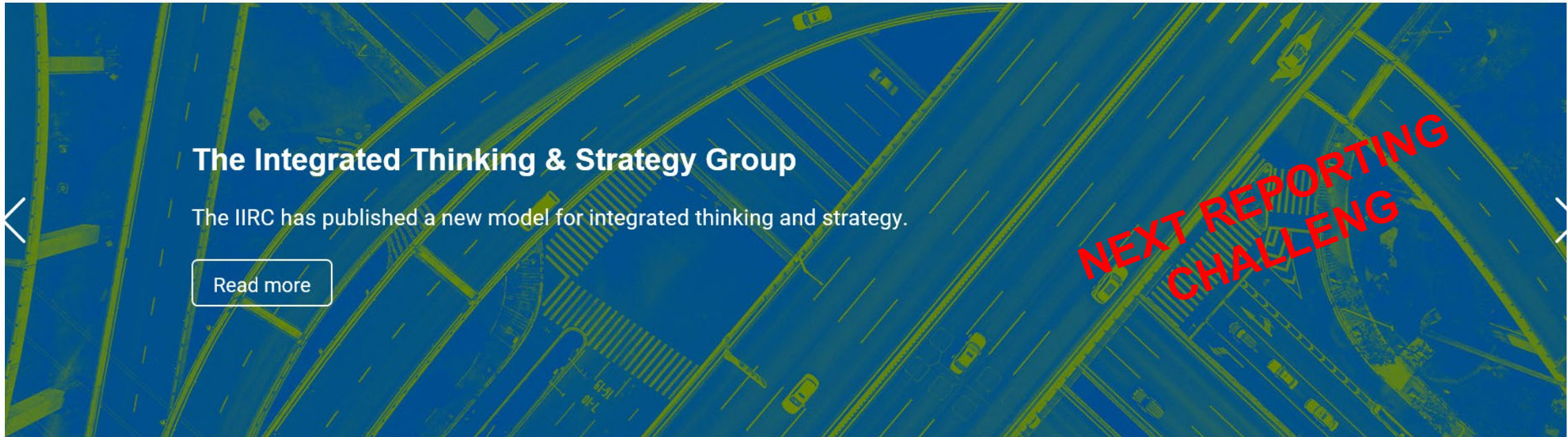
GRI STANDARDS

CHIESI GROUP: EVOLUTION OF NON-FINANCIAL REPORTING

INTEGRATED REPORTING <IR>

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The Integrated Thinking & Strategy Group

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